

Message Text

LIMITED OFFICIAL USE

PAGE 01 LUANDA 00625 291019Z

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ACTION AF-18

INFO OCT-01 EUR-25 ISO-00 IO-14 SAM-01 EB-11 TRSE-00

COME-00 FRB-03 AID-20 PRS-01 CIAE-00 INR-11 NSAE-00

RSC-01 DODE-00 DRC-01 SP-03 L-03 /113 W

----- 024697

R 290900Z JUL 74

FM AMCONSUL LUANDA

TO SECSTATE WASHDC 2817

INFO AMEMBASSY LISBON

AMCONSUL LOURENCO MARQUES

LIMITED OFFICIAL USE LUANDA 0625

E.O. 11652: N/A

TAGS: EFIN AO

SUBJECT: THE COLONIAL RIPOFF CONTINUES...UNNOTICED

1. ACCORDING LOCAL BANKING SOURCE SUN OIL CORP'S RECENT PAYMENT TO THE MINING DEVELOPMENT FUND WAS SUBJECT OF STRUGGLE BETWEEN ANGOLA'S FOREIGN EXCHANGE AUTHORITY (NOT BANK OF ANGOLA) AND THE LISBON GOVERNMENT. STRUGGLE WAS BRIEF AND, AS IN THE PAST, LISBON WON AND WILL RECEIVE THE MONEY. SUN'S BANK HERE, INTER-UNIDO (HALF CITY BANK/HALF ESPIRITO SANTO) LINED UP WITH LISBON AGAINST THE ANGOLAN POSITION. (SURPRISINGLY INTER-UNIDO APPEARS TO HAVE LED FIGHT WHILE LISBON AUTHORITIES PARTICIPATED ONLY HALF-HEARTEDLY. INTER-UNIDO RATIONALE WAS NEED TO FORCE A DECISION AND MAKE PAYMENT TO SOMEONE PRIOR CONTRACT DEADLINE AND ANGOLA WAS EASIER FALL-GUY TO ARRANGE.)

2. BOTH BECAUSE AMOUNT IS NEGLIGIBLE (ALTHOUGH FUTURE PAYMENTS WILL BE SIZEABLE) AND PEOPLE HERE PREOCCUPIED WITH OTHER MATTERS, STORY HASN'T SURFACED AND PROBABLY WON'T.
BRIGGS

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: DEBT REPAYMENTS, DEPENDENCY GOVERNMENT
Control Number: n/a
Copy: SINGLE
Draft Date: 29 JUL 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: golinofr
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974LUANDA00625
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D740205-0356
From: LUANDA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1974/newtext/t19740710/aaaaaibe.tel
Line Count: 51
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AF
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: golinofr
Review Comment: n/a
Review Content Flags:
Review Date: 25 MAR 2002
Review Event:
Review Exemptions: n/a
Review History: RELEASED <25 MAR 2002 by collinp0>; APPROVED <14 MAY 2002 by golinofr>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: THE COLONIAL RIPOFF CONTINUES...UNNOTICED
TAGS: EFIN, PDEV, AO, PO, SUN OIL CORPORATION
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005